

2023 4Q

# Financial Results

ENGLISH

***BGF***

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All financial information contained in this document is based on K-IFRS.

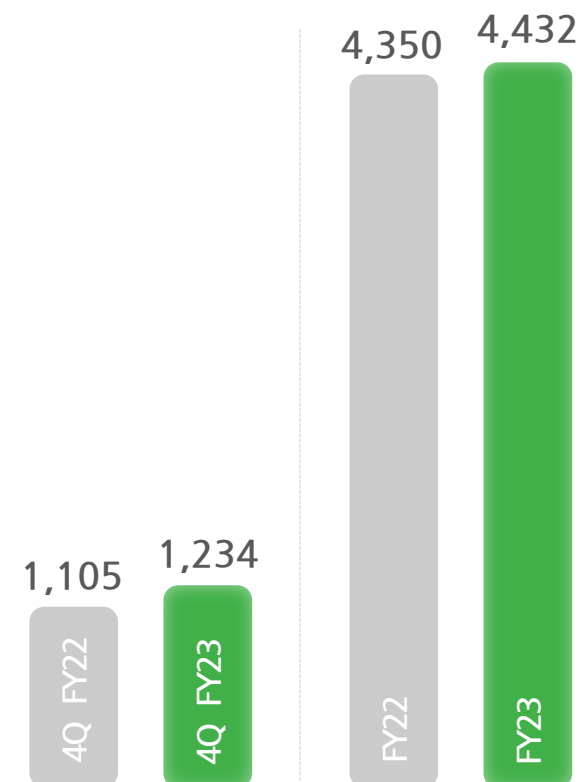
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# 1. Highlights

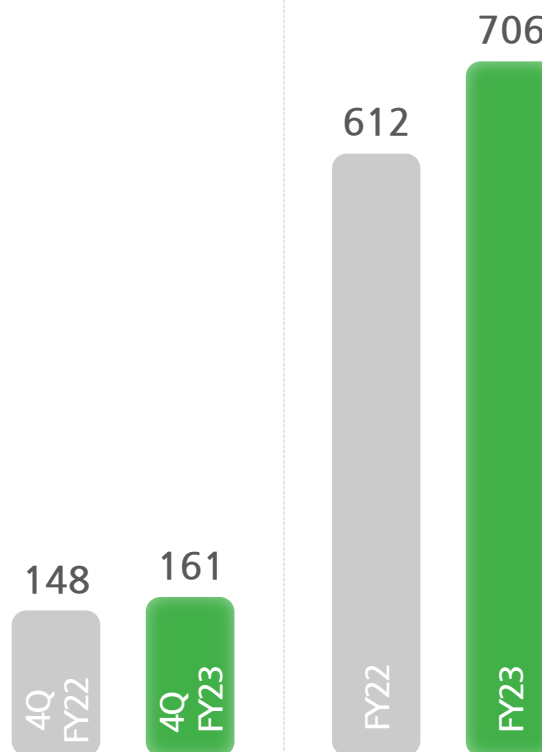
## Sales

(unit:100mIn KRW)



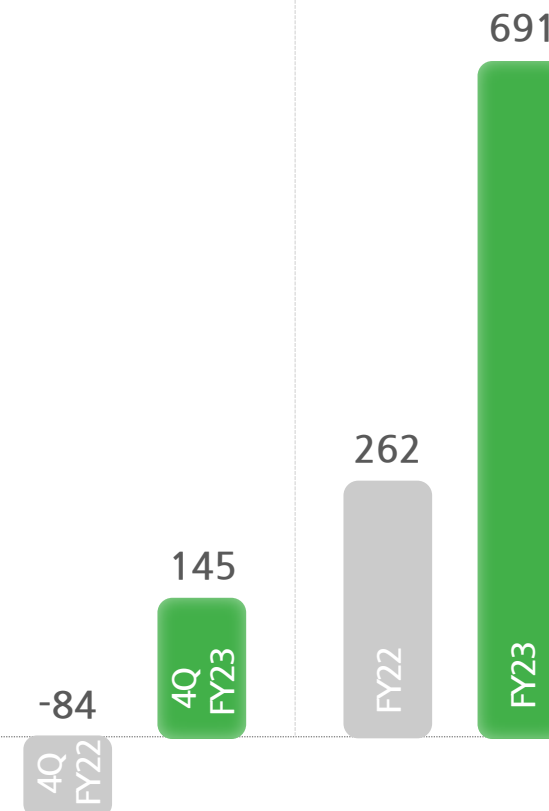
## Operating Profit

(unit:100mIn KRW)



## Net Income

(unit:100mIn KRW)



- O P : The increase in operating profit is attributed to the consolidation resulting from the acquisition of KNW, a subsidiary of BGF ecomaterials
- N I : An increase in net profit for the current period is attributable to the base effect of extraordinary Other Financial Expenses (intangible assets impairment) from the previous year

## 2. Financial Results

### ■ Profit and Loss

(Unit: 100mln KRW, %)

Account	4Q FY23	4Q FY22	YoY	FY23	FY22	YoY
Sales	1,234	1,105	11.7	4,432	4,350	1.9
Gross Profit	365	323	13.0	1,431	1,316	8.7
Operating Profit	161	148	8.8	706	612	15.4
Income Before Tax	153	-48	Turn a Profit	799	389	105.4
Net Income	145	-84	Turn a Profit	691	262	163.7

### ■ Financial Position

(Unit: 100mln KRW)

Account		FY23	FY22
<b>Assets</b>		<b>21,713</b>	<b>19,380</b>
	Current Assets	4,307	4,228
	Cash and Cash Equivalents	2,463	1,799
	Financial assets at fair value through profit or loss	47	838
	Other Financial Assets	111	91
	Non-current Assets	17,406	15,152
	Investments in associates	10,436	10,214
	PP&E	2,748	1,314
	Investment Property	1,363	1,027
	Intangible Assets	1,989	1,777
<b>Liabilities</b>		<b>2,706</b>	<b>2,015</b>
	Current Liabilities	1,299	715
	Other Financial Liabilities	325	237
	Short-term Borrowings	246	16
	Current Tax Liabilities	41	25
	Non-current Liabilities	1,407	1,300
<b>Equity</b>		<b>19,007</b>	<b>17,365</b>
	Capital Stock	957	957

# Appendix 1

## ■ Profit and Loss Statement

(Unit: 100mln KRW)

Account	FY23				FY22				FY21			
	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q	4Q	3Q	2Q	1Q
Sales	1,234	1,092	1,114	992	1,105	1,141	1,111	993	416	420	401	265
Gross Profit	365	418	384	264	323	390	346	257	193	235	215	102
SG&A	204	179	193	149	175	169	193	167	102	83	97	84
Operating Profit	161	239	191	115	148	221	153	90	91	152	118	18
Income Before Tax	153	270	219	157	-48	228	158	51	112	167	117	39
Net Income	145	238	183	125	-84	195	224	-73	19	78	44	219